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PROGRAM OF THE THIRTY-FOURTH ANNUAL MEETING

TUESDAY, December 27

2:00 P. M. FIRST SESSION

General Topic: THE BUSINESS CYCLE

Paper: THE CRISIS OF 1920 IN THE UNITED STATES: A QUANTITATIVE SURVEY

Warren M. Persons, Harvard University

Paper: THE CRISIS OF 1920 AND THE PROBLEM OF CONTROLLING BUSINESS CYCLES

Wesley C. Mitchell, New School for Social Research, New York City

Discussion:

N. I. Stone, Rochester, N. Y.

W. C. Schluter, Wharton School, University of Pennsylvania

W. W. Stewart, Amherst College

5:00 P. M. MEETING OF THE EXECUTIVE COMMITTEE

8:00 P. M. SECOND SESSION (Joint meeting with the American Statistical Association)

PRESIDENTS' ADDRESSES

1. STATISTICS IN THE SERVICE OF ECONOMICS

Carroll W. Doten, American Statistical Association¹

2. THE ECONOMIST'S SPIRAL

Jacob H. Hollander, American Economic Association²

10:00 P. M. SMOKER, at the William Penn Hotel, tendered by the University of Pittsburgh and the Carnegie Institute of Technology

WEDNESDAY, December 28

9:00 A. M. BUSINESS MEETING (See report on page 202.)

10:30 A. M. THIRD SESSION

General Topic: THE LABOR PROBLEM

Paper: THE PRESENT POSITION OF AMERICAN TRADE UNIONISM

George E. Barnett, Johns Hopkins University

Paper: CONSTITUTIONAL GOVERNMENT IN AMERICAN INDUSTRIES

W. M. Leiserson, Board of Arbitration, Men's and Boys' Clothing Industry, New York City

Discussion:

D. A. McCabe, Princeton University

M. B. Hammond, Ohio State University

F. S. Deibler, Northwestern University

Noel Sargent, National Association of Manufacturers, New York City

12:30 P. M. SUBSCRIPTION BUFFET LUNCHEON, at the William Penn Hotel

2:00 P. M. FOURTH SESSION

Paper: THE NATION'S FINANCES²

E. R. A. Seligman, Columbia University

¹Printed in the Publications of the American Statistical Association

²Printed in the AMERICAN ECONOMIC REVIEW, March, 1922

Discussion:

John E. Rovensky, Vice President, National Bank of Commerce,
New York City
Alvin W. Krech, President, Equitable Trust Company, New York
City
J. T. Holdsworth, Vice President, Bank of Pittsburgh, Pitts-
burgh, Pa.
E. L. Bogart, University of Illinois

4:30 P. M. ROUND TABLE CONFERENCES

1. ON THE TEACHING OF ELEMENTARY ECONOMICS

Chairman, E. L. Bogart, University of Illinois

Discussion:

H. L. Lutz, Oberlin College
Harry T. Collings, University of Pittsburgh
C. O. Ruggles, Ohio State University
Edmund E. Day, Harvard University

2. ON MARKETING

Chairman, L. D. H. Weld, Swift & Co., Chicago, Ill.

Opening Paper: "The Chain Store Grocer"

Alfred H. Beckmann, Secretary National Chain Store
Grocers' Association

General discussion

3. ON ECONOMIC THEORY: "The Relations between Economics and
Ethics"

Chairman, Frank H. Knight, State University of Iowa

Discussion:

A. B. Wolfe, University of Texas
H. G. Hayes, Iowa State University
G. A. Kleene, Trinity College
Jacob Viner, University of Chicago
W. I. King, National Bureau of Economic Research

8:00 P. M. FIFTH SESSION

General Topic: THE RAILROADS

Paper: THE RAILROAD SITUATION

Walker D. Hines, formerly Director General of the Railroads

Paper: THE CORE OF THE RAILROAD PROBLEM

Logan G. McPherson, formerly Director of the Bureau of Rail-
way Economics

Discussion:

A. M. Sakolski, New York University
M. O. Lorenz, Interstate Commerce Commission, Bureau of Sta-
tistics
Julius H. Parmelee, Bureau of Railway Economics

THURSDAY, December 29

10:00 A. M. SIXTH SESSION (Joint meeting with the American Statis-
tical Association and the American Association for Labor
Legislation)

General Topic: INDUSTRIAL ACCIDENTS

Paper: THE PRESENT STATUS OF WORKMEN'S COMPENSATION IN THE
UNITED STATES

E. H. Downey, Penna. State Department of Insurance, Harris-
burg

Paper: INDUSTRIAL ACCIDENT AND COMPENSATION STATISTICS
C. H. Verrill, U. S. Employees' Compensation Commission,
Washington, D. C.

Discussion:

Powers Hapgood, Bureau of Industrial Research, New York City
Carl Hookstadt, U. S. Bureau of Labor Statistics, Washington,
D. C.

A. W. Whitney, National Workmen's Compensation Service
Bureau

E. E. Watson, Consulting Actuary, Columbus, Ohio²

2:00 P. M. SEVENTH SESSION (Joint meeting with the American Statistical Association)⁴

General Topic: THE NATIONAL INCOME

Paper: PARETO'S LAW

Fred R. Macaulay, National Bureau of Economic Research, New
York

Paper: THE CORPORATE SURPLUS AS AN ELEMENT IN THE NATIONAL
INCOME

Oswald W. Knauth, National Bureau of Economic Research, New
York City

Discussion:

David Friday, Michigan Agricultural College

W. F. Ogburn, Columbia University

G. P. Watkins, Federal Trade Commission, Washington, D. C.

4:30 P. M. MEMORIAL TO FORMER PRESIDENT HENRY C. ADAMS

Brief Addresses by President Hollander and Professors Ely, Seligman, Cooley, Dixon, Friday, and Sharfman

8:00 P. M. Joint Session with the American Association of University Professors

President's Address: THE AIMS AND ACCOMPLISHMENTS OF OUR
ASSOCIATION, E. R. A. Seligman, Columbia University

9:00 P. M. SMOKER, at the William Penn Hotel, tendered by the University Chapter, American Association of University Professors

FRIDAY, December 30

9:00 A. M. BUSINESS MEETING (See report on page 204.)

10:00 A. M. EIGHTH SESSION (Joint meeting with the American Political Science Association and the American Sociological Society)

Paper: THE SOCIAL AND ECONOMIC INTERPRETATION OF THE FOURTEENTH AMENDMENT⁵

Robert E. Cushman, University of Minnesota

Paper: THE BASIS OF AN INTER-AMERICAN POLICY

Peter H. Goldsworth, Director of the Inter-American Division of the American Association for International Conciliation³

PAPER: THE ECONOMIC BASIS OF FEDERATION IN CENTRAL AMERICA

Harry T. Collings, University of Pennsylvania

Paper: PATRIOTISM AND INTERNATIONALISM⁶

Herbert A. Miller, Oberlin College

²Did not furnish manuscript.

⁴Papers printed in the Publications of the American Statistical Association.

⁵Published in the *Michigan Law Review*.

⁶Published by the American Sociological Society.